**APRIL 2023**

**New location in Thailand - Horn Group expands internationally**

From April 2023, the Horn Group will have a wholly-owned subsidiary in Thailand. Horn Cutting Tools (Thailand) Co. Ltd. will have its headquarters in Chonburi – approximately 80 kilometres (49.7 miles) south-east of Bangkok, the capital of the Kingdom of Thailand. The company will commence operations with six employees. In the short to medium term, a regrinding service for MCD tools will be set up in addition to the sales department.

The Asian country has about 70 million inhabitants. The main economic sectors are mining, manufacturing, utilities, wholesale, retail, restaurants and hotels, agriculture, hunting and forestry, fishing, transport, storage and communications. In 2021, the gross domestic product in Thailand was estimated at around 505.9 billion US dollars.

Horn Thailand will be exhibiting at Metalex 2023 in Bangkok from 22nd to 25th November 2023. On display will be Horn's 2023 innovations and various tooling solutions such as Supermini, gear cutting, reaming and grooving. In 2022, more than 86,000 trade fair visitors were recorded at Metalex. In addition to domestic visitors, people came primarily from India and Singapore.

Concerning trends and future issues in Thailand, Andreas Vollmer, Member of the Management Board at HORN and responsible for worldwide sales said: „What we have seen so far and the discussions we had during the Metalex exhibition in Bangkok last year show that machining strategies are identical to existing customer requirements that we are already familiar with, not only in Thailand but also in Vietnam, Singapore, Indonesia, Malaysia and the Philippines. The topic of gear cutting is already a live discussion.“

Michael Mellerup, General Manager of Horn Cutting Tools (Thailand) Co. Ltd.: "Thailand has a lot to offer in the field of machining and in my opinion great potential, especially if you are familiar with the market and know where to start. Our tooling solutions will make a positive difference to our customers in the future. I am convinced that Thailand is a growth market for Horn in the short, medium and long term and that we can contribute   
significantly to the prosperity of our new and existing customers."

The Horn Thailand Team is very well prepared for the tasks ahead. Technical product training will take place in the new offices in order to pass on a high level of technical expertise to customers. Horn Thailand will also have a warehouse on-site to serve the Southeast Asian market to ensure quicker and safer deliveries.

*2,501 characters incl. spaces*

Sources: VDMA, The World Factbook, (CIA), IMF, The World Bank, Federal Statistical Office

**Photo caption:** The company headquarters of Horn Cutting Tools (Thailand) Co. Ltd. in Chonburi with a total area of approx. 1,250 square meters.

Source: Horn Thailand



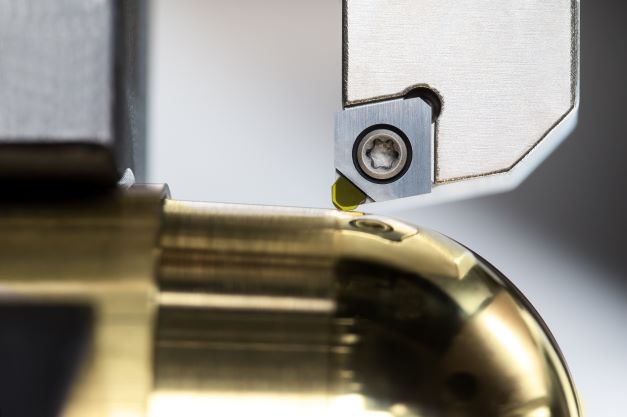
**Photo caption:** Andreas Vollmer, Member of the Management Board at Horn, is responsible for worldwide sales.

Source: Horn/Sauermann



**Photo caption:** The Horn Thailand Team from left to right: Uten Tonsirach/Production, Michael Mellerup/General Manager, Jakapat Udomporn/National Sales Manager.

Source: Horn/Sauermann



**Photo caption:** Horn Thailand will offer a regrinding service for MCD tools for high-polish machining.

Source: Horn/Sauermann

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